

## PRESS RELEASE

FOR IMMEDIATE RELEASE:

### **Hubbell acquires Vaughn Thermal Corporation**

*Stratford, CT October 6, 2009* – Hubbell Electric Heater Co. announces that it has acquired Vaughn Thermal Corporation and its subsidiary, Vaughn Manufacturing.

Hubbell's acquisition of Vaughn expands both companies' product lines and enables new growth opportunities. Hubbell will continue to develop and improve Vaughn's manufacturing, marketing, sales and post sales support systems while making sure that both company brands are kept intact and independent of each other. Together, the two companies will meet a wider set of customer needs and have a significantly greater opportunity to grow into new markets.

"Both Hubbell and Vaughn are passionate about creating and developing quality products, and by integrating the best business and product development practices from each company we will continue to grow our position in the marketplace" said Bill Newbauer III, chief operating officer of Hubbell. "This acquisition helps to ensure that we remain a powerful force in developing new and innovative water heating products while maintaining the customer centric philosophy both companies are known for."

#### **Integration**

The acquisition will be a seamless transaction keeping staff, sales and manufacturing locations for both companies intact. "The primary motivation for this acquisition is to continue to expand and grow our business into new markets," said Mr. Newbauer.

#### **About Vaughn**

Headquartered in Massachusetts since 1961, Vaughn Thermal Corporation is the world leading manufacturer of cement lined water heaters. The company manufactures its electric, solar and indirect water heaters for residential applications, and also manufactures electronic energy controllers and electronic devices used by electric utilities for load controlling water heaters. For more information, visit <http://www.vaughncorp.com>.

#### **About Hubbell**

Headquartered in Connecticut since 1920, Hubbell Electric Heater Company is a leading manufacturer of a wide range of water heating products serving the residential, commercial, industrial, marine/Navy, and food service industries. Hubbell is committed to being a reliable choice for our customers by providing well-built products and superior service. For more information, please visit <http://www.hubbellheaters.com>.

#### **Contact Information:**

Scott Barry – Marketing Director  
Hubbell Electric Heater Company  
P.O. Box 288  
203-378-2659 EXT.137  
[sbarry@hubbellheaters.com](mailto:sbarry@hubbellheaters.com)